



**Dr B R AMBEDKAR NATIONAL INSTITUTE OF TECHNOLOGY, JALANDHAR**  
**G T Road By Pass, Jalandhar-144011, Punjab (India) 144011**

## **NOTICE**

### **Subject: Calling of Quotations for interest rates for Investment of Surplus Funds**

Date: 27.10.2021

The institute intends to invest funds of approx. Rs. 50,00,00,000/- (Rs. Fifty crore only) in Fixed Deposit for a period of 365 days with the Nationalized Banks for which offers are being invited. These deposits shall earn interest during the period it remains with the Bank. The offer of rate of interest should be valid upto 31.10.2021.

Furthermore, The institute will be at liberty to withdraw the full or partial amount during the currency of above FDR period and will be entitled to get the interest for the period of above said amount remaining with the bank.

It is, therefore, requested to offer your highest rate of interest by 28.10.2021 upto 11.30 a.m positively via Official Email of the Bank to official mail ID at [registrar@nitj.ac.in](mailto:registrar@nitj.ac.in) or alternatively at [araccount@nitj.ac.in](mailto:araccount@nitj.ac.in) in the following format:

- 1) Rates Below 2 crore
- 2) Above 2 crore to 10 Crores

It is also requested to intimate the penalty clause, if any, for the premature withdrawal. If the same is not specified, it will be presumed that the Institute is entitled to get interest on the agreed rates. The quotations will be opened on 28.10.2021 at 3.30 PM. Quotations received after the due date and time shall not be entertained and rejected out rightly.