

CORRIGENDUM

Sub: e-Tender Notice - NITJ/PUR/127/17/e-Tender No.16/2017

Against subject tender the sr. no. 9 (b) "Terms & Conditions (FOR THE SUPPLY OF GOODS, EQUIPMENT /ITEM) of Tender Documents" may be read as under.

b) For Import Equipment /Item: 90% of the CIF value of the equipment will be released, through irrevocable Letter of Credit (LC)/ Wire Transfer/ foreign draft/ draft at sight document. Balance 10% of the CIF value will be released after inspection, installation, training and performance bank guarantee of the Equipment /Item in the institute. The payment charged by bidder on account of custom clearance, loading/unloading, transportation, insurance etc. as per price bid and delivery upto NIT, Jalandhar will be reimburse against actual receipt basis in Indian rupees.

In case of payment through Letter of Credit, all the Bank charges within India will be borne by NIT Jalandhar and all bank charges outside India will be borne by the supplier.